

**Best All-China Research Team**

#1 Domestic

**Best Analyst Team**

28 Domestic Teams Entered as Finalists  
(14 Ranked #1);  
4 International Teams Entered as Finalists  
(3 Top 3)

**Best Sales Team**

#2 Domestic  
#7 International

**Ranked #1 China Research**

 <b>Steve LIN</b> Autos & Auto Parts	 <b>Bruce WANG</b>	 <b>Yufeng CHEN</b>	 <b>Jun ZHU</b> Communication & Media	 <b>Xin MEI</b>	 <b>Fred SHEN</b>	 <b>Fred SHEN</b>	 <b>Lin WANG</b> Infrastructure, Construction & Engineering
 <b>Saiyi HE</b> Internet	 <b>Bruce WANG</b>	 <b>Bin LI</b>	 <b>Weiija WANG</b>	 <b>Bill HUANG</b>	 <b>Bruce WANG</b>	 <b>Shen CHEN</b>	 <b>Jizhou DONG</b> Real Estate
 <b>Bruce WANG</b>	 <b>Hanxuan QIU</b>	 <b>Bin LI</b> Steel, Coal & Iron	 <b>Chunsheng XIE</b> Technology/IT Services & Software	 <b>Jiqiang ZHANG</b>	 <b>Chen CHENG</b>	 <b>Zhe LU</b> Economics	
 <b>Xiaoming LIN</b> Quantitative Research	 <b>Xiaobin HUANG</b>		 <b>Jiqiang ZHANG</b>	 <b>Xiaoming LIN</b>	 <b>Xinyuan ZHANG</b> Thematic Research		

**HTSC Top Analysts**

 <b>Bruce WANG</b> Top #1	 <b>Jiqiang ZHANG</b> Top #2	 <b>Fred SHEN</b> Top #5	 <b>Juan SHEN</b> Top #7
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