

2,692,700 American Depositary Shares



SUPER HI INTERNATIONAL HOLDING LTD.

Representing 26,927,000 ordinary shares

We are offering 2,692,700 American depositary shares, or ADSs. Each ADS represents ten (10) of our ordinary shares, par value US\$0.000005 per share.

Prior to this offering, there has been no public market for our ADSs. We are selling our ADSs at US\$19.56 per ADS in this offering. Our ADSs will trade on the Nasdaq Global Market under the symbol “HDL.” Our ordinary shares have been listed on The Stock Exchange of Hong Kong Limited (the “HKEx”) since December 30, 2022 under the stock code “9658.”

Application has been made to the HKEx for the listing of the ordinary shares represented by the ADSs we are offering, and we expect to obtain the approval of the HKEx before the ordinary shares are issued upon the closing of the offering.

We are an “emerging growth company” under applicable U.S. federal securities laws and are eligible for reduced public company reporting requirements.

Upon the completion of this offering, assuming that the underwriters do not exercise their option to purchase additional ADSs, entities controlled by Mr. Yong Zhang will collectively own 45.66% of our outstanding shares. As the largest shareholder of our company, Mr. Yong Zhang, who is the spouse of Ms. Ping Shu, our director and chairman of the board of directors, has substantial influence over our business.

Investing in our ADSs involves risks that are described in the “Risk Factors” section beginning on page 18 of this prospectus.

PRICE US\$19.56 PER ADS

Neither the United States Securities and Exchange Commission nor any other regulatory body has approved or disapproved of these securities or passed upon the accuracy or adequacy of this prospectus. Any representation to the contrary is a criminal offense.

	<u>Per ADS</u>	<u>Total</u>
Initial public offering price	US\$19.56	US\$52,669,212
Underwriting discount and commissions ⁽¹⁾	US\$1.37	US\$3,686,845
Proceeds, before expenses, to us	US\$18.19	US\$48,982,367

(1) See “Underwriting” for additional information regarding compensation payable by us to the underwriters.

The underwriters have a 30-day option to purchase up to an additional 403,900 ADSs from us at the initial public offering price less the underwriting discount.

The underwriters expect to deliver the ADSs to purchasers on or about May 21, 2024.

Morgan Stanley

Huatai Securities

Prospectus dated May 16, 2024.